



Buena Park complex fetches \$8M

Knott Townhouses, a four-building, 28-unit multifamily property in Buena Park at 7051 9th St. has been sold for \$8 million, according to the broker, Cushman & Wakefield's Irvine office.

The property is a two-story, garden-style complex on a 1.42-acre lot. It includes 20 two-bedroom and eight three-bedroom townhome-style units with a private interior courtyard. Built in 1972, the complex has undergone recent upgrades to its plumbing, heating and security systems. Amenities include covered parking, remote gated entry and on-site laundry facilities.

"With market rents being much higher than current rents, the asset is a great investment property in one of Southern California's premier residential and commercial markets," Mark Bridge with Cushman & Wakefield said in a statement.

The Bridge Multifamily Team, led by Bridge, represented the buyer, Knotty By Nature LLC. Medik Georgian with Real Pro Realty represented seller Benfert Enterprises LLC.