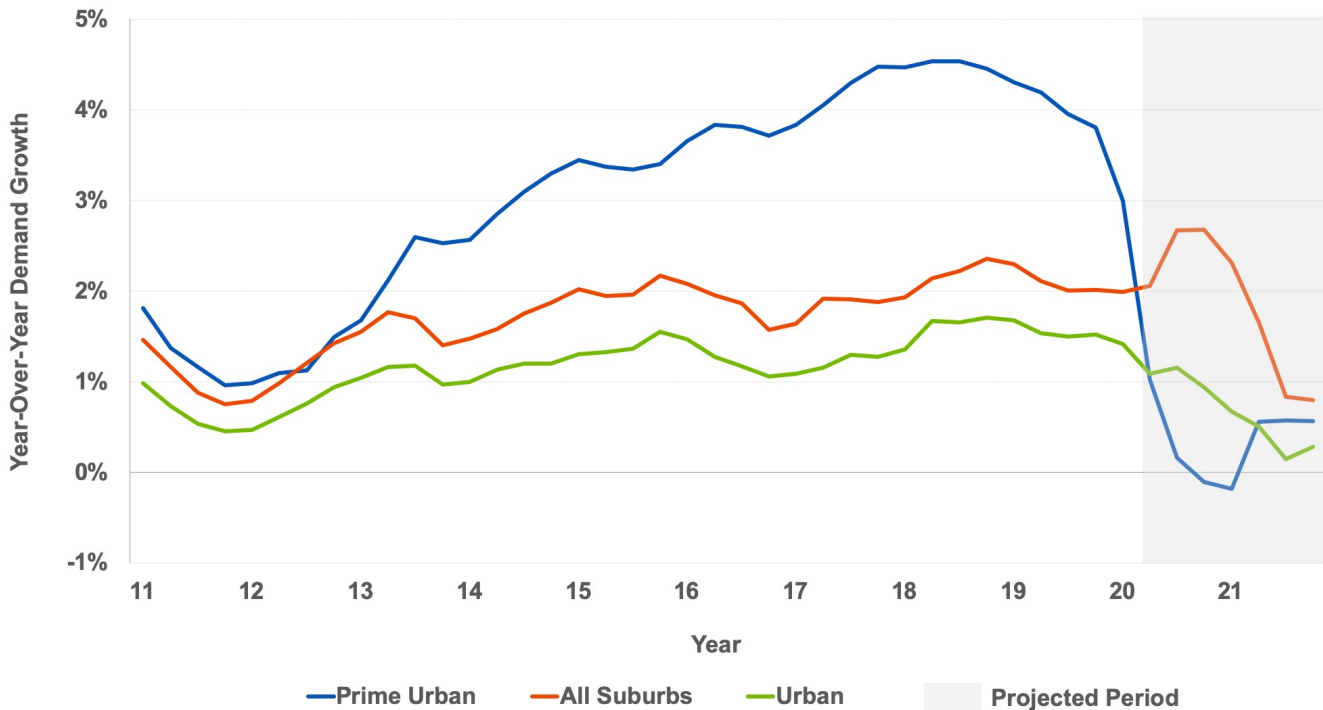


CoStar Predicts: Apartment Renters Head to the Suburbs

Many Tenants May Trade Longer Commutes for Lower Rents

Suburban Apartment Demand Growth Leads Country



Source: CoStar Advisory Services, 20Q3



By **Randyl Drummer**
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The pandemic has caused a sudden shift away from a decadelong trend of apartment renters wanting to live in the dense, crowded areas of big cities, which tend to have the highest concentrations of jobs.

Many renters who are now leery of densely populated areas are looking at units in the suburbs, and CoStar analysts predict that to cut into demand for apartments in prime urban areas of New York, Los Angeles, San Francisco and other large cities over at least the next year.

More employees now work from home, and fewer workers are required to report to big-city office buildings. Renters who are required to report to physical offices are expected to have to do so less than they did before the pandemic and are likely to be more willing to endure longer commutes in exchange for lower-price housing in the suburbs.

To watch a presentation of all of CoStar's predictions for the coming year, click [here](#).
